

IIMC BOARD OF DIRECTORS MINUTES OF TELECONFERENCE OCTOBER 7, 2008

The IIMC Board of Directors convened a Board teleconference on Tuesday, October 7, 2008, at 10:10 a.m., Central Daylight Time. The following participated in the teleconference:

President Dyanne Reese
President Elect Mary Lynne Stratta
Vice President Sharon Cassler
Region II Director Carol Jacobs
Region II Director Jane Williams-Warren
Region III Director Glenda Morgan
Region IV Director Eddie Myers
Region IV Director Barbara Blackard
Region V Director Brenda Young
Region V Director Kathryn Dornan
Region VI Director Carolyn Brownfield
Region VI Director Shari Moore
Region VII Director Rick Goeckner
Region VII Director Jerry Lovett-Sperling
Region VIII Director Stephanie Kalasz
Region IX Director Pamela Kolacy
Region IX Director Colleen Nicol
Region X Director Marc Lemoine
Region X Director Bernie White
Region XI Director Nick Randle
Region XI Director Tom Van der Hoven

The following did not participate in the teleconference:

Past President Charles Tokar
Region I Director Linda Cohen
Region I Director Bernice Dixon
Region III Director Stephanie Kelly
Region VIII Director Monica Simmons

Executive Director Chris Shalby participated in the teleconference.

President Elect Stratta provided an update on the Executive Director performance evaluation process. The committee members who developed the evaluation process were thanked for their work.

Executive Director Shalby gave a brief overview of the 2008 and 2009 budgets. Mr. Shalby reported that the Atlanta conference resulted in a loss to the organization. He also reported that the 2008 fiscal year was expected to finish "in the black", barring any unexpected expenses beyond IIMC's control. He reported that Executive Committee travel expenses were greatly reduced from past years. He listed other factors relative to the condition of the current fiscal year budget. Mr. Shalby then listed several items that had impacted the development of the 2009 fiscal year budget: loss of rental income, further reductions in Executive Committee travel budget, Vice President election costs, directors/officers insurance, etc. Mr.

Shalby then reported that the Budget and Planning Committee had made several difficult decisions relative to the 2009 Chicago conference in order to balance the budget for the conference. He listed those recommendations from the Committee and explained the importance of the host committee contributing to the high costs of holding the conference in a first tier city such as Chicago. Region VII Director Goeckner reported that the host committee was working very hard to raise funds for the conference. Board members indicated support of the recommendations of the Budget and Planning Committee, acknowledging that the conference could not sustain a significant loss in revenue. Executive Committee members were also thanked for being prudent in their travel. Mr. Shalby reported that in order to balance the 2009 budget, the Budget and Planning Committee had to recommend a small dues increase and conversion to electronic publication of the News Digest versus hard copy production every month. Discussion followed about IIMC's reasonable dues structure compared to other organizations and the need for incremental dues increases to serve IIMC's membership demographic.

Mr. Shalby and President Reese reported on several upcoming events, including the membership survey, membership recruitment campaign, planned travels, and the Board's upcoming mid-year meeting and strategic planning session.

Without objection, the teleconference was adjourned at 10:58 a.m., Central Daylight Time.

Respectfully submitted,

Mary Lynne Stratta
President Elect